



## Duluth Campus

### Economics B.A.

*Economics & Health Care Management*

#### Labovitz School of Business and Economics

- Program Type: Baccalaureate
- Requirements for this program are current for Fall 2020
- Required credits to graduate with this degree: 120
- Required credits within the major: 48 to 49
- Degree: Bachelor of Arts

Economics is the study of social, business, and individual decision-making and the goals, incentives, institutions, and constraints affecting those decisions. The University of Minnesota Duluth offers students a choice of two undergraduate degrees in economics: a bachelor of business administration (BBA) degree and a bachelor of arts (BA) degree. This provides economics majors with the opportunity to pursue the college core curriculum that is most suited to their interests and career goals. Any department faculty member will be happy to discuss the two options and advise students as to which degree choice will likely make the most sense. Also department faculty welcomes and encourages student interaction with other students and the faculty through activities such as UROP projects, Omicron Delta Epsilon (honorary society for economics), Economics Club, and other activities and events.

#### Features of the Economics BA:

Flexibility: design your major around your interests without overly limiting your career options.

Your choice of 15 upper division elective credits (about 5 courses) from a broad range of offerings. Also, if you wish to concentrate in a particular area, Economics faculty can help you do so.

Your choice of any minor or double major. The Economics BA is an attractive and attainable double major option and pairs well with other majors outside LSBE.

Opportunities to get paid or earn credits while working with faculty on research.

Careers in many areas including public policy, law, energy, environment, academics, business, etc. Also, economics majors are often qualified for many jobs that include the word Analyst in the title. Ask a faculty member for specific examples.

Training for graduate school in economics, public policy, law, mathematics, and more.

Note: students pursuing the BA in Economics are not permitted to also receive a BBA in Economics.

Honors Requirements: To be eligible, degree candidates must earn a 3.20 GPA overall. In addition, candidates must earn a 3.20 GPA in economics courses and satisfactorily complete a research project under the guidance of a faculty member or complete an approved internship.

## Program Delivery

This program is available:

- via classroom (the majority of instruction is face-to-face)

## Admission Requirements

For information about University of Minnesota admission requirements, visit the [Office of Admissions website](#).

#### Required prerequisites

##### Learning In Community (1 cr)

Not required for transfer students with 30 or more credits, or for students who change college to LSBE.

[UST 1000](#) - Learning in Community (1.0 - 2.0 cr)

## General Requirements

The Board of Regents, on recommendation of the faculty, grants degrees from the University of Minnesota. Requirements for an undergraduate degree from University of Minnesota Duluth include the following:

1. Students must meet all course and credit requirements of the departments and colleges or schools in which they are enrolled including an advanced writing course. Students seeking two degrees must fulfill the requirements of both degrees. However, two degrees cannot be awarded for the same major.
2. Students must complete all requirements of the [Liberal Education Program](#).
3. Students must complete a minimum of 120 semester credits.
4. At least 30 of the last 60 degree credits earned immediately before graduation must be awarded by UMD.
5. Students must complete at least half of their courses at the 3xxx-level and higher at UMD. Study-abroad credits earned through



courses taught by UM faculty and at institutions with which UMD has international exchange programs may be used to fulfill this requirement.

6. If a minor is required, students must take at least three upper division credits in their minor field from UMD.
7. The minimum cumulative UM GPA required for graduation will be 2.00 and will include only University of Minnesota coursework. A minimum UM GPA of 2.00 is required in each UMD undergraduate major and minor. No academic unit may impose higher grade point standards to graduate.
8. Diploma, transcripts, and certification will be withheld until all financial obligations to the University have been met.

## Program Requirements

1. A second field of study (either a minor or another major).
2. Completion of the upper division economics core and an overall GPA of 2.80 for an internship and/or independent study.
3. Graduation Requirements: a. 2.0 or better cumulative UMD overall GPA  
b. 2.0 or better University of Minnesota cumulative GPA  
c. 2.0 or better required major coursework GPA.

### Advanced Writing Requirement (3 cr)

[BCOM 3141](#) - Business Communications (3.0 cr)  
or WRIT 31xx

### Lower Division (17 - 18 cr)

[BLAW 2001](#) - The Legal Environment [LE CAT8, HUMANITIES] (3.0 cr)  
[ECON 1022](#) - Principles of Economics: Macro [LE CAT, SOC SCI] (3.0 cr)  
[ECON 1023](#) - Principles of Economics: Micro [LE CAT, SOC SCI] (3.0 cr)

#### Mathematics

[MATH 1160](#) - Finite Mathematics and Introduction to Calculus [LE CAT, LOGIC & QR] (5.0 cr)  
or [MATH 1296](#) - Calculus I [LE CAT, LOGIC & QR] (5.0 cr)

#### Statistics

[ECON 2030](#) - Applied Statistics for Business and Economics [LOGIC & QR] (3.0 cr)  
or [POL 2700](#) - Methodology and Analysis [LOGIC & QR] (4.0 cr)  
or [PSY 3020](#) - Statistical Methods (4.0 cr)  
or [SOC 3155](#) - Quantitative Research Methods and Analysis (4.0 cr)  
or [STAT 1411](#) - Introduction to Statistics [LE CAT, LOGIC & QR] (3.0 cr)  
or [STAT 2411](#) - Statistical Methods [LE CAT, LOGIC & QR] (3.0 cr)  
or [STAT 3411](#) - Engineering Statistics (3.0 cr)  
or [STAT 3611](#) - Introduction to Probability and Statistics (4.0 cr)

### Upper Division (15 cr)

[ECON 3020](#) - Applied Statistics for Business and Economics II (3.0 cr)  
or [STAT 3612](#) - Introduction to Probability and Statistics II (3.0 cr)  
[ECON 3022](#) - Intermediate Macroeconomics (3.0 cr)  
[ECON 3023](#) - Intermediate Microeconomics (3.0 cr)  
[ECON 3030](#) - Econometrics I (3.0 cr)  
or [STAT 5511](#) - Regression Analysis (3.0 cr)  
[ECON 3150](#) - Development Economics (3.0 cr)  
or [ECON 3402](#) - Global Economic Issues (3.0 cr)

### Electives (12 cr)

By approval, one 3xxx or above course outside of ECON may be applied as ECON 3xxx. No more than 6 credits of any combination of internship, independent study, or courses outside ECON can be used for upper division electives.

Take 4 or more course(s) totaling 12 or more credit(s) from the following:

Take no more than 2 course(s) from the following:

- [ECON 3xxx](#)
- Take 2 or more course(s) totaling 6 or more credit(s) from the following:
  - [ECON 4xxx](#)
  - [ECON 5xxx](#)
- Take 0 - 6 credit(s) from the following:
  - [ECON 4397](#) - Economics Internship (1.0 - 6.0 cr)
  - [ECON 4991](#) - Independent Study (1.0 - 6.0 cr)