Duluth Campus

Financial Planning Minor

Accounting and Finance

Labovitz School of Business and Economics

- Program Type: Undergraduate minor related to major
- Requirements for this program are current for Fall 2021
- Required credits in this minor: 24 to 36

The financial planning minor is designed to be a Certified Financial Planner (CFP) board-registered program so it can be used to fulfill the education requirements for the CFP certification. Upon completion of this program, students are eligible to sit for the CFP Board of Standard certification examination, leading to the professional CFP designation.

Program Delivery

This program is available:

- via classroom (the majority of instruction is face-to-face)

Admission Requirements

A GPA above 2.0 is preferred for the following:

- 2.60 already admitted to the degree-granting college
- 2.60 transferring from another University of Minnesota college
- 2.60 transferring from outside the University

Admission to the minor is competitive and a planned admission process will be established to manage the cohort through the two-year time frame.

For information about University of Minnesota admission requirements, visit the Office of Admissions website.

Minor Requirements

The Financial Planning minor is available to both LSBE students and non-LSBE students. Requirements are described below.

Program Sub-plans

Students are required to complete one of the following sub-plans.

Financial Planning Minor for BA/BAcc Students

Financial Planning (24 cr)

ACCT 2001 - Principles of Financial Accounting (3.0 cr)
ACCT 3401 - Individual Income Taxation (3.0 cr)
ACCT 4600 - Employee Benefit and Retirement Planning (3.0 cr)
BLAW 4301 - Estate Planning Concepts and Strategies (3.0 cr)
FIN 3601 - Corporate Finance (3.0 cr)
FIN 3644 - Investment Fundamentals (3.0 cr)
FIN 3655 - Risk Management and Insurance (3.0 cr)
FIN 4646 - Financial Plan Development (3.0 cr)

Financial Planning Minor - Econ BA & Non-LSBE

Pre-minor Requirements (15 cr)

ACCT 2001 - Principles of Financial Accounting (3.0 cr)
BLAW 2001 - The Legal Environment [LE CAT8, HUMANITIES] (3.0 cr)
ECON 1022 - Principles of Economics: Macro [LE CAT, SOC SCI] (3.0 cr)
ECON 1023 - Principles of Economics: Micro [LE CAT, SOC SCI] (3.0 cr)
ECON 2030 - Applied Statistics for Business and Economics [LOGIC & QR] (3.0 cr)
An equivalent statistics course may be allowed in place of ECON 2030; students must consult with an adviser for prior approval.

Upper Division Prerequisite Requirement (3 cr)

FIN 3601 - Corporate Finance (3.0 cr)

Financial Planning Required Courses (18 cr)

ACCT 3401 - Individual Income Taxation (3.0 cr)
ACCT 4600 - Employee Benefit and Retirement Planning (3.0 cr)

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Information current as of March 28, 2024

BLAW 4301 - Estate Planning Concepts and Strategies (3.0 cr)
FIN 3644 - Investment Fundamentals (3.0 cr)
FIN 3655 - Risk Management and Insurance (3.0 cr)
FIN 4646 - Financial Plan Development (3.0 cr)

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