



Twin Cities Campus

Accountancy M.Acc

Accounting

Curtis L. Carlson School of Management

Link to a [list of faculty](#) for this program.

Contact Information:

Master Programs in Accounting, 3-110 Carlson School of Management, 321 19th Avenue S, Minneapolis, MN 55455 (612-624-7511; fax: 612-626-7795)

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Website: <http://www.carlsonschool.umn.edu/master-accountancy>

- Program Type: Master's
- Requirements for this program are current for Fall 2019
- Length of program in credits: 30 to 44
- This program does not require summer semesters for timely completion.
- Degree: Master of Accountancy

Along with the program-specific requirements listed below, please read the [General Information](#) section of the catalog website for requirements that apply to all major fields.

The master's of accountancy (MAcc) program offers a 30-credit track for students with a degree in accounting or finance. It provides these students with an opportunity to enhance their critical thinking and management skills with graduate-level courses in accounting, data analytics, finance, taxation, information systems, and supply chain and operations. Completing the MAcc program enables them to meet the 150 semester hour requirement for CPA certification. In addition, it provides finance majors the opportunity to take accounting courses, required to sit for the CPA examination, that were not taken in their bachelor's degree program.

The MAcc program also offers a 44-credit track to students with a bachelor's degree in an academic discipline other than accounting or finance. The required core courses include the necessary accounting courses needed to sit for the CPA examination.

Elective courses in the MAcc program cover a broad range of topics in accounting, taxation, finance, supply chain and operations, and information systems. The curriculum has been designed and developed by Carlson School of Management faculty with extensive input and ongoing consultation with executives from the professional community. This ensures relevant, practical, and challenging courses that enhance the students' professional development.

Students may choose to complete the program on a full-time or part-time basis. Many of the courses are offered in the evenings (Monday-Thursday, 5:45-9:05 p.m.).

Program Delivery

This program is available:

- via classroom (the majority of instruction is face-to-face)

Prerequisites for Admission

Other requirements to be completed before admission:

All applicants must have a bachelor's degree from an accredited college or university and a cumulative undergraduate grade point average of 3.0 (on a 4.0 scale) or higher.

Applicants with a bachelor's degree in accounting (or equivalent coursework) or finance are generally eligible for the 30-credit MAcc track.

Students who have a bachelor's degree in an academic discipline other than accounting or finance are eligible to apply for the MAcc program and take the 44-credit track. The following courses (or equivalents) are prerequisites to the MAcc courses: ACCT 2050 Financial Accounting, ACCT 3001 Management Accounting, ACCT 5101 Intermediate Accounting I, FINA 3001 Finance Fundamentals. If necessary, some of the prerequisite courses can be taken after being admitted to the MAcc program but credits would not apply to the 44-credit requirement. Coursework will be evaluated after applying.

Special Application Requirements:

Summer/Fall application deadline: February 1 priority, followed by rolling admission until program is full.

Spring application deadline: October 1 priority, followed by rolling admission until program is full.



Applicants must submit all application materials through the University's admission system. Application materials include:

Three letters of recommendation from persons qualified to evaluate most recent work and potential for graduate study.

A GMAT score that is not more than five years old is required. The GMAT score must be sent directly from GMAT to be considered official. Admitted Carlson School of Management undergraduate students will have the GMAT requirement waived.

For international students, the results from one of the following English language tests are required: TOEFL, IELTS, MELAB. TOEFL scores must be received directly from TOEFL. IELTS and MELAB scores must be received directly from the testing center.

For additional application details, review the M.Acc. admissions webpages.

For an online application or for more information about graduate education admissions, see the [General Information](#) section of the catalog website.

Program Requirements

Plan C: Plan C requires 30 to 44 major credits and up to null credits outside the major. There is no final exam.

This program may not be completed with a minor.

Use of 4xxx courses towards program requirements is not permitted.

A minimum GPA of 2.8 is required for students to remain in good standing.

Students in the 30-credit MAcc track are required to have completed the following courses (or equivalent courses) in their undergraduate program or complete them in their MAcc program. If required to take any of these courses in the MAcc program, the number of elective credits is reduced by that number of credits.

ACCT 5102 Intermediate Accounting II, 4 cr
ACCT 5125W Auditing, 4 cr
ACCT 5135 Fundamentals of Federal Income Tax, 4 cr
ACCT 6604 Advanced Management Accounting, 2 cr

Required Courses (14 Credits)

All MAcc students must complete the following courses for 14 credits. If 5000 level course was taken in undergraduate program, replace with elective course.

ACCT 6601 - Internal Control (2.0 cr)
ACCT 6602 - Securities and Exchange Commission (SEC) and Standard Setting (2.0 cr)
IDSC 6003 - Accounting and Information Systems (2.0 cr)
ACCT 5320 *(Inactive)* (2.0 cr)
ACCT 5161 - Financial Statement Analysis (2.0 cr)
ACCT 5181 - Consolidations and Advanced Reporting (2.0 cr)
ACCT 5236 - Introduction to Taxation of Business (2.0 cr)

Additional Courses Required for the 44-Credit Track (14 Credits)

Students pursuing the 44-credit track must also complete the following courses for 14 credits:

ACCT 5102 - Intermediate Accounting II (4.0 cr)
ACCT 5125W - Auditing Principles and Procedures [WI] (4.0 cr)
ACCT 5135 - Fundamentals of Federal Income Tax (4.0 cr)
ACCT 6604 - Advanced Management Accounting (2.0 cr)

Elective Courses (16 credits)

All MAcc students must complete at least 16 elective credits, selected in consultation with the advisor, from the following list:

ACCT 5126 - Internal Auditing (2.0 cr)
ACCT 5311 - International Accounting (2.0 cr)
ACCT 6603 - Advanced Auditing (2.0 cr)
ACCT 6604 - Advanced Management Accounting (2.0 cr)
BLAW 6158 - The study of laws affecting private business and publicly-traded companies. (2.0 cr)
FINA 6121 - Debt Markets, Interest Rates, and Hedging (2.0 cr)
FINA 6241 - Corporate Financial Decisions and Analysis (4.0 cr)
FINA 6242 - Advanced Corporate Finance Analysis and Decisions (4.0 cr)
FINA 6322 - Financial Modeling (2.0 cr)
FINA 6341 - World Economy (4.0 cr)
FINA 6522 - Introduction to Derivatives and Financial Risk Management (2.0 cr)



FINA 6621 - International Financial Management (2.0 cr)
IDSC 6423 - Enterprise Systems (2.0 cr)
IDSC 6471 - Knowledge Management (2.0 cr)
MBA 6121 - Data Analysis and Statistics for Managers (3.0 cr)
MBA 6301 - Strategic Management (3.0 cr)
MBA 6315 - The Ethical Environment of Business (2.0 cr)
MBT 6201 - Tax Accounting Methods I (2.0 cr)
MBT 6202 - Tax Accounting Methods II (2.0 cr)
MBT 6221 - Tax Research, Communication, and Practice (4.0 cr)
MBT 6231 - Corporate Taxation I (2.0 cr)
MBT 6346 - ASC 740 Computations and Analysis (2.0 cr)
MBT 6371 - Taxation of Property Transactions (2.0 cr)
MBT 6383 - Transfer Pricing (2.0 cr)
MGMT 6004 - Negotiation Strategies (2.0 cr)
MGMT 6031 - Industry Analysis and Competitive Strategy (4.0 cr)
MGMT 6085 - Corporate Strategy (4.0 cr)
SCO 6041 - Project Management (2.0 cr)