Twin Cities Campus

Risk Management and Insurance B.S.B.

Finance

Curtis L. Carlson School of Management

- **Students will no longer be accepted into this program after Summer 2008. Program requirements below are for current students only.**
- **Please see the Finance & Risk Management Insurance B.S.B.**

- Program Type: Baccalaureate
- Requirements for this program are current for Spring 2012
- Required credits to graduate with this degree: 120
- Required credits within the major: 11 to 12
- Degree: Bachelor of Science in Business

Risk management is the practice of identifying the risks that affect a company's business and finding ways to mitigate and offset those risks. Risk management tools and techniques help corporations deal with all types of issues, legal concerns, and human resources changes.

This major introduces students to the risk management discipline and multiple career paths, including corporate risk manager, benefits manager, insurance agent/broker, underwriter, loss adjuster, consultant, and personal financial planner.

The Carlson School Honors program offers students access to a richer undergraduate experience. Honors students have closer contact with their professors. They work in smaller classes and they put their skills to work for the benefit of the community. The program requires hard work and a strong commitment to learning.

Program Delivery

This program is available:

- via classroom (the majority of instruction is face-to-face)

Admission Requirements

Students must complete 50 credits before admission to the program.

A GPA above 2.0 is preferred for the following:

- 3.00 transferring from another University of Minnesota college
- 3.00 transferring from outside the University

Freshmen are admitted to Carlson School of Management, but do not declare a major until 50 credits have been completed. Part of the 50 credits should include the five tool courses and liberal education requirements. Those transferring in as sophomores need to complete microeconomics, macroeconomics, and calculus before admission. Juniors and above need to complete microeconomics, macroeconomics, calculus, business statistics, and accounting before admission.

For information about University of Minnesota admission requirements, visit the Office of Admissions website.

Required prerequisites

Tool Courses

An adviser-approved statistics course may be taken in place of OMS 2550.

ECON 1101 - Principles of Microeconomics [SOCS, GP] (4.0 cr)
or APEC 1101 - Principles of Microeconomics [SOCS, GP] (4.0 cr)
or ECON 1101H *{Inactive}*(4.0 cr)
or ECON 1104 *{Inactive}*(4.0 cr)

ECON 1102 - Principles of Macroeconomics (4.0 cr)
or APEC 1102 - Principles of Macroeconomics (3.0 cr)
or ECON 1102H *{Inactive}*[IP, SSCI] (4.0 cr)
or ECON 1105 *{Inactive}*(4.0 cr)

MATH 1142 - Short Calculus [MATH] (4.0 cr)
or MATH 1271 - Calculus I [MATH] (4.0 cr)
or MATH 1571H - Honors Calculus I [MATH] (4.0 cr)

BA 2551 - Business Statistics in R [MATH] (4.0 cr)
or SCO 2550H *{Inactive}*(4.0 cr)

ACCT 2051 - Introduction to Financial Reporting (4.0 cr)
or ACCT 2051H - Honors: Introduction to Financial Reporting (4.0 cr)

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Additional Program Requirements
PSY 1001 - Introduction to Psychology [SOCS] (4.0 cr)
BA 2021 - Design Your Career (1.0 cr)

General Requirements

All students are required to complete general University and college requirements including writing and liberal education courses. For more information about University-wide requirements, see the liberal education requirements.Required courses for the major or minor in which a student receives a D grade (with or without plus or minus) do not count toward the major or minor (including transfer courses).

Program Requirements

Functional Core
ACCT 3001 - Strategic Management Accounting (3.0 cr)
FINA 3001 - Finance Fundamentals (3.0 cr)
HRIR 3021 - Human Capital Management (3.0 cr)
IDSC 3001 - Information Systems & Digital Transformation [TS] (3.0 cr)
MGMT 3001 - Fundamentals of Management (3.0 cr)
MKTG 3001 - Principles of Marketing (3.0 cr)
SCO 3001 - Sustainable Supply Chain and Operations (3.0 cr)

Communication, International, Business Policy Core
BA 3033W - Business Communication [WI] (3.0 cr)
or MGMT 3033V *{Inactive}*[WI] (3.0 cr)
MGMT 3045 - Understanding the International Environment of Firms: International Business (2.0 cr)
or MGMT 3040H *{Inactive}*(3.0 cr)
MGMT 4004W *{Inactive}*[WI] (3.0 cr)
or MGMT 4004V *{Inactive}*[WI] (3.0 cr)

Major Courses
INS 4105 - Corporate Risk Management (2.0 cr)
INS 4101 - Employee Benefits (2.0 cr)
INS 4205 - Insurance Theory and Practice (2.0 cr)
INS 4201 - Personal Financial Management (2.0 cr)

Electives
Take 3 or more credit(s) from the following:
•BLAW 3058 *{Inactive}*(4.0 cr)
•FINA 4241 *{Inactive}*(4.0 cr)
•FINA 4242W - Corporate Investment Decisions [WI] (4.0 cr)
•MATH 4065 - Theory of Interest (4.0 cr)
•MATH 5067 - Actuarial Mathematics I (4.0 cr)
•MATH 5068 - Actuarial Mathematics II (4.0 cr)
•INS 4202 *{Inactive}*(2.0 cr)

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