Twin Cities Campus

Business Taxation M.B.T.

Accounting

Curtis L. Carlson School of Management

Link to a list of faculty for this program.

Contact Information:
Masters Programs in Accounting, 3-110 Carlson School of Management, 321 19th Avenue South, Minneapolis, MN 55455 (612-624-7511; fax: 612-626-7795).
Email: mbt@umn.edu
Website: http://www.carlsonschool.umn.edu/master-business-taxation

- Program Type: Master's
- Requirements for this program are current for Fall 2018
- Length of program in credits: 30
- This program does not require summer semesters for timely completion.
- Degree: Master of Business Taxation

Along with the program-specific requirements listed below, please read the General Information section of the catalog website for requirements that apply to all major fields.

As one of the premier graduate tax programs in the nation, the Carlson School Master of Business Taxation (MBT) program helps students acquire a conceptual understanding of taxation, and develop technical competence in the practical application of the rules of taxation in business. In addition, courses in government and economic tax policy, tax negotiations, and tax technology and analytics provide breadth to complement the technical tax courses.

The program gives students a chance to learn from world-class faculty who are distinguished professionals with extensive real-life experience. The faculty have in-depth knowledge of the tax industry and work closely with the Twin Cities business community. Combining rigorous coursework and top faculty from the tax community brings a broad perspective into the relationship between tax and business issues, which helps prepare graduates for greater responsibilities in business management and consulting.

Historically, more than 80 percent of students are employed in the business community and take courses on a part-time basis. The classroom based program offers courses in the evenings, Monday-Thursday, 5:45-9:05 p.m., accommodating both part-time and full-time students. For added flexibility, a fully online MBT program is available beginning fall 2018. Students in the classroom based program may also choose to take some courses online. To free tax professionals from coursework responsibilities during the busiest part of tax season, no courses are offered during the spring semester from early March through April 15. Students enrolled part-time can expect to complete the program in approximately three years. Students enrolled full-time can complete the program in a shorter period.

Program Delivery

This program is available:

- via classroom (the majority of instruction is face-to-face)
- completely online (all program coursework can be completed online)
- partially online (between 50% to 80% of instruction is online)

Prerequisites for Admission

Required prerequisites

Introduction to Accounting

ACCT 2051 - Introduction to Financial Reporting (4.0 cr)
or equivalent course taken at another institution

Introduction to Federal Income Tax

ACCT 5135 - Fundamentals of Federal Income Tax (4.0 cr)
or equivalent course at another institution

Other requirements to be completed before admission:
Applicants must have a bachelor's degree from an accredited college or university.

The following required prerequisite courses may be taken after being admitted to the MBT program, but must be taken before being eligible to take any MBT courses: ACCT 2050 and ACCT 5135. Equivalent courses may be substituted with approval of the director of graduate studies.

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Special Application Requirements:

Fall application deadline: June 15
Spring application deadline: October 15
Summer application deadline: March 15

Applicants must submit all application materials through the University's admission system.

A GMAT or LSAT (Law School Admission Test) score that is not more than five years old is required. The GMAT score must be sent directly from GMAT to be considered official. The GMAT requirement will be waived for domestic students in the following cases: 1) applicant has a CPA license (either active or inactive), 2) applicant has at least two years of relevant U.S. based tax-related work experience within the prior five years, or 3) applicant is a Carlson School accounting graduate within the prior five years. In order for the waiver to apply, the applicant must have a minimum 3.0 undergraduate GPA from an accredited university.

Applicants may submit their copy of their LSAT score to the MBT office.

For international applicants, the results from one of the following English language tests are required: TOEFL, IELTS, MELAB. TOEFL scores must be received directly from TOEFL. IELTS and MELAB scores must be received directly from the testing center.

For additional application details, review the M.B.T. admissions webpages.

For an online application or for more information about graduate education admissions, see the General Information section of the catalog website.

Program Requirements

Plan C: Plan C requires 30 major credits and up to null credits outside the major.The is no final exam.

This program may not be completed with a minor.

Use of 4xxx courses towards program requirements is not permitted.

A minimum GPA of 3.00 is required for students to remain in good standing.

Required Business Taxation Courses (12 credits)

MBT 6201 - Tax Accounting Methods I (2.0 cr)
MBT 6202 - Tax Accounting Methods II (2.0 cr)
MBT 6221 - Tax Research, Communication, and Practice (4.0 cr)
MBT 6231 - Corporate Taxation I (2.0 cr)
MBT 6341 - Taxation of Partners and Partnerships (2.0 cr)

Elective Business Taxation Courses (18 credits)

In some cases, other graduate-level courses may be taken in place of an MBT elective course with prior approval from the MBT director.
Take exactly 18 credit(s) from the following:

- MBT 5223 - Tax-exempt Organizations (2.0 cr)
- MBT 6226 - Negotiation Techniques in Taxation (2.0 cr)
- MBT 6232 - Corporate Taxation II (2.0 cr)
- MBT 6333 - Tax Aspects of Consolidated Returns (2.0 cr)
- MBT 6335 - Taxation of the Small Business Corporation (2.0 cr)
- MBT 6346 - ASC 740 Computations and Analysis (2.0 cr)
- MBT 6347 - Tax Technology and Analytics Fundamentals (2.0 cr)
- MBT 6348 - Advanced ASC 740 Concepts (2.0 cr)
- MBT 6351 - Wealth Transfer I (Estates and Gifts) (2.0 cr)
- MBT 6353 - Income Taxation of Fiduciaries (2.0 cr)
- MBT 6361 - State and Local Taxation (2.0 cr)
- MBT 6363 - Compensation and Benefits (2.0 cr)
- MBT 6371 - Taxation of Property Transactions (2.0 cr)
- MBT 6381 - Tax Aspects of International Business I (2.0 cr)
- MBT 6382 - Tax Aspects of International Business II (2.0 cr)
- MBT 6383 - Transfer Pricing (2.0 cr)
- MBT 6501 - Business, Government, and Economic Tax Policy (2.0 cr)

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Program Sub-plans

A sub-plan is not required for this program.
Students may not complete the program with more than one sub-plan.

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