



**Twin Cities Campus**  
**Economics B.A.**  
*Economics*  
**College of Liberal Arts**

- Program Type: Baccalaureate
- Requirements for this program are current for Fall 2019
- Required credits to graduate with this degree: 120
- Required credits within the major: 45 to 52
- Degree: Bachelor of Arts

Economics emphasizes critical thinking and the understanding of basic economic principles. The BA gives students a solid background in economics, is the least quantitative of the three economics majors, and provides excellent preparation for students interested in working immediately after graduation or considering law school.

Students choose from courses in comparative economic systems, economic theory, econometrics, economic development, game theory, industrial organization, cost-benefit analysis, environmental, financial, international, mathematical, monetary, public, and labor economics.

For more information, visit [www.econ.umn.edu](http://www.econ.umn.edu).

## Program Delivery

This program is available:

- via classroom (the majority of instruction is face-to-face)

## Admission Requirements

Students must complete 3 courses before admission to the program.

For information about University of Minnesota admission requirements, visit the [Office of Admissions website](#).

### Required prerequisites

#### Preparatory Coursework

Take exactly 3 course(s) totaling exactly 12 credit(s) from the following:

#### Principles of Micro and Macroeconomics

- [ECON 1101](#) - Principles of Microeconomics [SOCS, GP] (4.0 cr)
- [ECON 1102](#) - Principles of Macroeconomics (4.0 cr)

#### Calculus I

- [MATH 1271](#) - Calculus I [MATH] (4.0 cr)
- or [MATH 1371](#) - CSE Calculus I [MATH] (4.0 cr)
- or [MATH 1571H](#) - Honors Calculus I [MATH] (4.0 cr)

## General Requirements

All students are required to complete general University and college requirements including writing and liberal education courses. For more information about University-wide requirements, see the [liberal education requirements](#). Required courses for the major or minor in which a student receives a D grade (with or without plus or minus) do not count toward the major or minor (including transfer courses).

## Program Requirements

Students are required to take 4 semester(s) of any second language.

CLA BA degrees require 18 upper division (3xxx-level or higher) credits outside the major designator. These credits must be taken in designators different from the major designator and cannot include courses that are cross-listed with the major designator. The major designator for the Economics BA is ECON.

Supporting work in computer science, mathematics, and statistics is recommended. All learning abroad or transfer courses must be approved by the director of undergraduate studies in the Department of Economics.

At least 12 upper-division credits in the major must be taken at the University of Minnesota - Twin Cities campus.



Students may receive no more than one undergraduate degree from the Department of Economics: a BA or a BS or a minor.

All incoming CLA freshmen must complete the First-Year Experience course sequence.

### Core Courses

Take exactly 4 course(s) totaling 15 - 16 credit(s) from the following:

- [ECON 3101](#) - Intermediate Microeconomics (4.0 cr)
- [ECON 3102](#) - Intermediate Macroeconomics (4.0 cr)
- [STAT 3011](#) - Introduction to Statistical Analysis [MATH] (4.0 cr)  
or [STAT 3021](#) - Introduction to Probability and Statistics (3.0 cr)
- [STAT 3022](#) - Data Analysis (4.0 cr)  
or [STAT 3032](#) - Regression and Correlated Data (4.0 cr)

### Electives

With prior approval of the Director of Undergraduate Studies, one of the following courses may count towards the Electives requirement: MATH 4603, MATH 5615H.

Take exactly 6 course(s) totaling 18 or more credit(s) from the following:

- [ECON 3970](#) - Topics in Economics (3.0 cr)
- [ECON 4113](#) - Introduction to Mathematical Economics (4.0 cr)
- [ECON 4211](#) - Principles of Econometrics (4.0 cr)
- [ECON 4331W](#) - Economic Development [WI] (3.0 cr)
- [ECON 4337](#) - Comparative Economic Systems (3.0 cr)
- [ECON 4431W](#) - International Trade [GP, WI] (3.0 cr)
- [ECON 4432W](#) - International Finance [WI] (3.0 cr)
- [ECON 4531](#) - Labor Economics (3.0 cr)
- [ECON 4631](#) - Industrial Organization and Antitrust Policy (3.0 cr)
- [ECON 4721](#) - Money and Banking (3.0 cr)
- [ECON 4731](#) - Macroeconomic Policy (3.0 cr)
- [ECON 4821](#) - Public Economics (3.0 cr)
- [ECON 4831](#) - Cost-Benefit Analysis (3.0 cr)
- [ECON 4960](#) - Topics in Economics (4.0 cr)
- [ECON 4751](#) - Financial Economics (3.0 cr)  
or [ECON 4751H](#) (*Inactive*) (4.0 cr)
- PUBH 6832 is a Masters' level course. Economics majors with a 3.6 or higher GPA should contact Dr. Simran Sahi about the possibility of signing up for this course.
  - [ECON 5890](#) - Economics of the Health-Care System (3.0 cr)
  - or [PUBH 6832](#) - Economics of the Health Care System (3.0 cr)

### Area Study Courses

Only one country/area study course or DUS-approved study-abroad course may count toward the electives requirement.

Take no more than 1 course(s) from the following:

- [ECON 3960](#) - Topics in Economics: Area Studies (3.0 cr)
- [ECON 4311](#) - Economy of Latin America (3.0 cr)
- [ECON 4317](#) - The Chinese Economy (3.0 cr)

### Independent Study

Take at most 3 credit(s) from the following:

- [ECON 3991](#) - Independent Study (1.0 - 3.0 cr)

### Capstone

In the capstone, students demonstrate that they can think critically and define an economic issue; review relevant literature; gather, recognize, and interpret data; use economic theory and statistical tools to analyze economic problems; interpret and communicate findings; and attain understanding and proficiency in the modes of inquiry common to the discipline.

Take 0 - 1 course(s) totaling 0 - 6 credit(s) from the following:

#### Capstone Seminar

- [ECON 3951](#) - Economics Capstone (2.0 cr)

#### or Independent Study

In order for the independent study to count for the capstone requirement, students must submit an original paper and receive an A- or better.

Take exactly 1 course(s) totaling 3 or more credit(s) from the following:

- [ECON 4993](#) - Directed Study (1.0 - 4.0 cr)

#### or Completion of a paper in a WI economics course

In order for a paper from a writing intensive course to count for the capstone requirement, students must complete an original paper and receive at least 90/100, and submit it to the Capstone Instructor for approval.

#### or Honors Thesis

Take exactly 1 course(s) totaling 3 - 6 credit(s) from the following:

- [ECON 4993H](#) - Directed Study Honors Thesis (3.0 cr)



**Upper Division Writing Intensive within the major**

Students are required to take one upper division writing intensive course within the major. If that requirement has not been satisfied within the core major requirements, students must choose one course from the following list. Some of these courses may also fulfill other major requirements.

Take 0 - 1 course(s) from the following:

- [ECON 4331W](#) - Economic Development [WI] (3.0 cr)
- [ECON 4432W](#) - International Finance [WI] (3.0 cr)
- [ECON 4431W](#) - International Trade [GP, WI] (3.0 cr)
- Students interested in taking ECON 4100W must register concurrently for ECON 4831 or another Advanced ECON course, and receive permission from the director of undergraduate studies.
  - [ECON 4100W](#) - Undergraduate Writing in Economics [WI] (1.0 cr)  
with [ECON 4831](#) - Cost-Benefit Analysis (3.0 cr)