Twin Cities Campus

Accountancy M.Acc

Accounting

Curtis L. Carlson School of Management

Link to a list of faculty for this program.

Contact Information:
Master Programs in Accounting, 3-110 Carlson School of Management, 321 19th Avenue S, Minneapolis, MN 55455 (612-624-7511; fax: 612-626-7795)
Email: macct@umn.edu
Website: http://www.carlsonschool.umn.edu/master-accountancy

- Program Type: Master's
- Requirements for this program are current for Spring 2018
- Length of program in credits: 30 to 48
- This program does not require summer semesters for timely completion.
- Degree: Master of Accountancy

Along with the program-specific requirements listed below, please read the General Information section of the catalog website for requirements that apply to all major fields.

The Master's of Accountancy (MAcc) program offers a 30-credit track for students with a degree in accounting or finance. It provides these students with an opportunity to enhance their management skills with graduate-level courses in accounting, finance, taxation, information systems, and supply chain and operations. Completing the MAcc program enables them to meet the 150 semester hour requirement for CPA certification. In addition, it provides finance majors the opportunity to take accounting courses, required to sit for the CPA examination, that were not taken for their bachelor's degree.

The MAcc program also offers a 48-credit track to students with a bachelor's degree in an academic discipline other than accounting. The eight required core courses include the necessary accounting courses needed to sit for the CPA examination.

Elective courses in the MAcc program cover a broad range of topics in accounting, taxation, finance, supply chain and operations, and information systems. The curriculum has been designed and developed by Carlson School of Management faculty with extensive input and ongoing consultation with executives from the professional community. This ensures relevant, practical, and challenging courses that enhance the students' professional development.

Students may choose to complete the program on a full-time or part-time basis. The majority of the courses are offered in the evenings (Monday-Thursday, 5:45-9:05 p.m.).

Program Delivery

This program is available:

- via classroom (the majority of instruction is face-to-face)

Prerequisites for Admission

Other requirements to be completed before admission:
All applicants must have a bachelor's degree from an accredited college or university and a cumulative undergraduate grade point average of 3.0 (on a 4.0 scale) or higher.

Applicants with a bachelor's degree in accounting (or equivalent coursework) or finance are generally eligible for the 30-credit MAcc program.

Students who have a bachelor's degree in an academic discipline other than accounting or finance are eligible to apply for the MAcc program and take the 48-credit track. The following courses (or equivalents) are prerequisites to the MAcc courses: IDSC 3001 Information Systems, FINA 3001 Finance Fundamentals, ACCT 2050 Financial Accounting, ACCT 3001 Management Accounting, ACCT 5101 Intermediate Accounting I. They can be taken after being admitted to the MAcc program but do not apply to the 48-credit requirement. Coursework will be evaluated after applying.

Special Application Requirements:

Summer/Fall application deadline: February 1 priority, followed by rolling admission until program is full.
Spring application deadline: October 1 priority, followed by rolling admission until program is full.

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Information current as of March 29, 2024

Applicants must submit all application materials through the University's admission system. Application materials include:

Three letters of recommendation from persons qualified to evaluate most recent work and potential for graduate study.

A GMAT score that is not more than five years old is required. The GMAT score must be sent directly from GMAT to be considered official. Admitted Carlson School of Management undergraduate students will have the GMAT requirement waived.

For international students, the results from one of the following English language tests are required: TOEFL, IELTS, MELAB. TOEFL scores must be received directly from TOEFL. IELTS and MELAB scores must be received directly from the testing center.

For additional application details, review the M.Acc. admissions webpages.

For an online application or for more information about graduate education admissions, see the General Information section of the catalog website.

Program Requirements

Plan C: Plan C requires 30 to 48 major credits and up to null credits outside the major.The is no final exam.

This program may not be completed with a minor.

Use of 4xxx courses towards program requirements is not permitted.

A minimum GPA of 2.8 is required for students to remain in good standing.

The MAcc program requires either 30 or 48 credits, depending on bachelor's degree. The 30-credit program includes 12 required credits from three core courses. The 48-credit program includes 30 required credits from eight core courses. Both programs also require 18 elective credits from a designated pool of courses in accounting, taxation, finance, information and decision sciences, and supply chain and operations.

Students in the 30-credit MAcc program are required to have completed the following courses (or equivalent courses) in their undergraduate program or in their MAcc. program. If required to take any of these courses in the MAcc program, the number of elective credits is reduced by that number of credits.

ACCT 5102 Intermediate Accounting II, 4 cr
ACCT 5125W Auditing, 4 cr
ACCT 5135 Fundamentals of Federal Income Tax, 4 cr
BLAW 3058/6158 The Law of Contracts and Agency, 4 cr

Required Courses for 30-Credit MAcc Program

Students with an undergraduate degree in accounting or finance will complete the 30-credit MAcc program and take three required core courses (12 credits) in addition to 18 credits of electives.
ACCT 6601 - Internal Control (2.0 cr)
ACCT 6602 - Securities and Exchange Commission (SEC) and Standard Setting (2.0 cr)
IDSC 6003 - Accounting and Information Systems (2.0 cr)

Required Courses for 48-Credit MAcc Program

Students with an undergraduate degree in a field other than accounting or finance will complete the 48-credit MAcc program and take eight required core courses (30 credits) in addition to 18 credits of electives.
ACCT 5102 - Intermediate Accounting II (4.0 cr)
ACCT 5125W - Auditing Principles and Procedures [WI] (4.0 cr)
ACCT 5135 - Fundamentals of Federal Income Tax (4.0 cr)
ACCT 5201 - Intermediate Management Accounting (2.0 cr)
BLAW 6158 - The study of laws affecting private business and publicly-traded companies. (2.0 cr)
ACCT 6601 - Internal Control (2.0 cr)
ACCT 6602 - Securities and Exchange Commission (SEC) and Standard Setting (2.0 cr)
IDSC 6003 - Accounting and Information Systems (2.0 cr)

Elective Courses (18 credits)

Take 18 - 20 credit(s) from the following:
•ACCT 5126 - Internal Auditing (2.0 cr)
•ACCT 5181 - Consolidations and Advanced Reporting (2.0 cr)
•ACCT 5201 - Intermediate Management Accounting (2.0 cr)
•ACCT 5236 - Introduction to Taxation of Business (2.0 cr)

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- ACCT 5311 - International Accounting (2.0 cr)
- ACCT 5420 - MAcc directed study (1.0 - 4.0 cr)
- ACCT 6603 - Advanced Auditing (2.0 cr)
- ACCT 6604 - Advanced Management Accounting (2.0 cr)
- ACCT 6605 *{Inactive}*(2.0 cr)
- FINA 6121 - Debt Markets, Interest Rates, and Hedging (2.0 cr)
- FINA 6241 - Corporate Financial Decisions and Analysis (4.0 cr)
- FINA 6242 - Advanced Corporate Finance Analysis and Decisions (4.0 cr)
- FINA 6322 - Financial Modeling (2.0 cr)
- FINA 6341 - World Economy (4.0 cr)
- FINA 6522 - Introduction to Derivatives and Financial Risk Management (2.0 cr)
- FINA 6621 - International Financial Management (2.0 cr)
- IDSC 6423 - Enterprise Systems (2.0 cr)
- IDSC 6471 - Knowledge Management (2.0 cr)
- MBA 6121 - Data Analysis and Statistics for Managers (3.0 cr)
- MBT 6201 - Tax Accounting Methods I (2.0 cr)
- MBT 6221 - Tax Research, Communication, and Practice (4.0 cr)
- MBT 6231 - Corporate Taxation I (2.0 cr)
- MBT 6346 - ASC 740 Computations and Analysis (2.0 cr)
- MBT 6371 - Taxation of Property Transactions (2.0 cr)
- MBT 6383 - Transfer Pricing (2.0 cr)
- SCO 6041 - Project Management (2.0 cr)
- SCO 6056 - Managing Supply Chain Operations (4.0 cr)

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