Duluth Campus

Economics B.B.A.

Economics & Health Care Management

Labovitz School of Business and Economics

- Program Type: Baccalaureate
- Requirements for this program are current for Spring 2016
- Required credits to graduate with this degree: 120
- Required credits within the major: 97
- Degree: Bachelor of Business Administration

Economics is the study of how societies, businesses, and individuals allocate limited resources to achieve competing ends. The B.B.A. in economics is designed for students who wish to integrate business and economics courses in a way that allows them to analyze business problems with the insight garnered from the economics discipline. In addition to theoretical and applied courses in economics, students pursuing a B.B.A. with a major in economics will take core courses in business, such as accounting, finance, business law, information systems, marketing, human resources, and management.

This degree provides skills and training for careers in business and industry, law, government, politics, teaching, research, and a variety of other areas. The degree also provides a strong foundation for future graduate studies in business, economics, law, and public administration.

Program Delivery

This program is available:

- via classroom (the majority of instruction is face-to-face)

Admission Requirements

Students must complete 60 credits before admission to the program.

Freshman and transfer students students are usually admitted to pre-major status before admission to this major

A GPA above 2.0 is preferred for the following:

- 2.60 already admitted to the degree-granting college
- 2.60 transferring from another University of Minnesota college
- 2.60 transferring from outside the University

For information about University of Minnesota admission requirements, visit the Office of Admissions website.

Required prerequisites

Pre-Major Requirements (37 cr)

ACCT 2001 - Principles of Financial Accounting (3.0 cr)
ACCT 2002 - Principles of Managerial Accounting (3.0 cr)
BLAW 2001 - The Legal Environment [LE CAT8, HUMANITIES] (3.0 cr)
ECON 1022 - Principles of Economics: Macro [LE CAT, SOC SCI] (3.0 cr)
ECON 1023 - Principles of Economics: Micro [LE CAT, SOC SCI] (3.0 cr)
ECON 2030 - Applied Statistics for Business and Economics [LOGIC & QR] (3.0 cr)
MIS 2201 - Information Technology in Business (3.0 cr)
PSY 1003 - General Psychology [LE CAT, SOC SCI] (4.0 cr)
WRIT 1120 - College Writing [LE CAT, WRITING] (3.0 cr)
UST 1000 - Learning in Community (1.0 - 2.0 cr)

Math

MATH 1160 - Finite Mathematics and Introduction to Calculus [LE CAT, LOGIC & QR] (5.0 cr)
or MATH 1296 - Calculus I [LE CAT, LOGIC & QR] (5.0 cr)
or MATH 1596 *{Inactive}*[LE CAT2, LOGIC & QR] (5.0 cr)

Communications or Foreign Languages

COMM 1112 - Public Speaking [LE CAT, COMM & LAN] (3.0 cr)
or COMM 1222 - Interpersonal Communication [LE CAT, LECD C, COMM & LAN] (3.0 cr)
or LSBE students are encouraged to take at least one year of a college-level foreign language.

General Requirements

The Board of Regents, on recommendation of the faculty, grants degrees from the University of Minnesota. Requirements for an

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undergraduate degree from University of Minnesota Duluth include the following:

1. Students must meet all course and credit requirements of the departments and colleges or schools in which they are enrolled including an advanced writing course. Students seeking two degrees must fulfill the requirements of both degrees. However, two degrees cannot be awarded for the same major.
2. Students must complete all requirements of the Liberal Education Program.
3. Students must complete a minimum of 120 semester credits.
4. At least 30 of the last 60 degree credits earned immediately before graduation must be awarded by UMD.
5. Students must complete at least half of their courses at the 3xxx-level and higher at UMD. Study-abroad credits earned through courses taught by UM faculty and at institutions with which UMD has international exchange programs may be used to fulfill this requirement.
6. If a minor is required, students must take at least three upper division credits in their minor field from UMD.
7. The minimum cumulative UM GPA required for graduation will be 2.00 and will include only University of Minnesota coursework. A minimum UM GPA of 2.00 is required in each UMD undergraduate major and minor. No academic unit may impose higher grade point standards to graduate.
8. Diploma, transcripts, and certification will be withheld until all financial obligations to the University have been met.

Program Requirements

1. 50% of all required business credits, including the upper-division economics elective, must be taken from LSBE faculty.

2. Students must complete a minimum of 30 credits while enrolled in LSBE.

3. No more than 9 credits (3 courses) pertaining to a specific major may be taken abroad, unless an exception is approved by petition.

LSBE Core (18 cr)
MGTS 3301 - Production and Operations Management (3.0 cr)
FIN 3601 - Corporate Finance (3.0 cr)
MGTS 3401 - Organizational Behavior and Management (3.0 cr)
MKTG 3701 - Principles of Marketing (3.0 cr)
MGTS 3801 - Human Resource Management (3.0 cr)
MGTS 4481 - Strategic Management (3.0 cr)

Economics Requirements (24 cr)
Group A (12 cr)
ECON 3022 - Intermediate Macroeconomics (3.0 cr)
ECON 3023 - Intermediate Microeconomics (3.0 cr)
ECON 4512 - Firm Decision and Strategy (3.0 cr)
ECON 3030 - Econometrics I (3.0 cr)
or STAT 5511 - Regression Analysis (3.0 cr)
Group B (3 cr)
Take 3 or more credit(s) from the following:
•ECON 3311 - Money and Banking (3.0 cr)
•ECON 3721 - Natural Resource and Energy Economics (3.0 cr)
•ECON 3777 - Environmental Economics (3.0 cr)
•ECON 3910 - Economics of Health Care (3.0 cr)
•ECON 4410 - International Economics (3.0 cr)
•ECON 4613 - Oligopoly and Monopoly (3.0 cr)
•INTB 4495 - Special Topics: (Various Titles to be Assigned) (1.0 - 3.0 cr)
Group C (9 cr)
ECON 3402 or 3512 cannot be applied as an elective. By approval, one 3xxx or above course outside of ECON may be applied. No more than a total of 3 credits of internship, independent study, or a course outside of ECON can be used for upper division elective.
Take 3 or more course(s) totaling 9 or more credit(s) from the following:
•ECON 3xxx
•ECON 4xxx

Advanced Writing (3 cr)
BCOM 3141 - Business Communications (3.0 cr)
or WRIT 3121 - Advanced Writing: Business and Organizations (3.0 cr)

Supporting Courses (15 cr)
In addition to the international requirement listed below, complete upper division (3xxx or above) non-LSBE courses for a total of 15

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Information current as of March 28, 2024

credits of supporting courses. NOTE: PSY 3020, STAT 3611 and SOC 3155 are equivalent to ECON 2030 and cannot be used to fulfill these requirements.
ACCT 4505 - International Accounting (3.0 cr)
or AMIN 3410 - Fur Trade in Canada and the United States [CDIVERSITY] (3.0 cr)
or ANTH 3628 - Women in Cross-Cultural Perspective (3.0 cr)
or ANTH 3632 - Latin American Cultures (3.0 cr)
or ANTH 3638 - Peoples and Cultures of the Middle East (3.0 cr)
or ECON 3150 - Development Economics (3.0 cr)
or ECON 3402 - Global Economic Issues (3.0 cr)
or ECON 4410 - International Economics (3.0 cr)
or ENGL 3501 - British Literature I [HUMANITIES] (4.0 cr)
or ENGL 3502 - British Literature II [HUMANITIES] (4.0 cr)
or ENGL 5566 *{Inactive}*(4.0 cr)
or ENGL 5583 *{Inactive}*(4.0 cr)
or FIN 3649 - International Finance (3.0 cr)
or FR 4412 - Contemporary French Culture and Society [HUMANITIES, GLOBAL PER] (4.0 cr)
or FR 4422 *{Inactive}*[HUMANITIES] (4.0 cr)
or FST 4225 - INTB 4201, Chinese Business and Economics [GLOBAL PER] (3.0 cr)
or FST 4295 - INTB 4211 Innovation in Ireland (GLOBAL PER) [GLOBAL PER] (3.0 cr)
or GEOG 3461 - Geography of Global Resources (3.0 cr)
or GER 4302 - German Women Writers and Filmmakers [HUMANITIES] (4.0 cr)
or GER 4305 - German Cinema [HUMANITIES] (4.0 cr)
or GER 4404 - Contemporary Germany [HUMANITIES, GLOBAL PER] (4.0 cr)
or HCM 4560 - International Comparisons of Health Care Systems (3.0 cr)
or HIST 3243 - Europe in Crisis in the 20th Century (4.0 cr)
or HIST 3244 - Holocaust & Genocide in Europe in the 20th Century (4.0 cr)
or HIST 3257 *{Inactive}*(4.0 cr)
or HIST 3264 - Russian Empire under the Tsars: Russia under the Romanovs from Peter the Great to Lenin [GLOBAL PER] (4.0 cr)
or HIST 3386 - The United States and the World since 1898 (4.0 cr)
or HIST 3615 - Modern Africa (4.0 cr)
or HIST 3616 *{Inactive}*(4.0 cr)
or HIST 3726 - Modern Middle East: 18th Century-Present [GLOBAL PER] (4.0 cr)
or HIST 3825 - Islamic History from Muhammad to the Ottomans [GLOBAL PER] (4.0 cr)
or MGTS 4474 - International Management (3.0 cr)
or MGTS 4483 *{Inactive}*(3.0 cr)
or MGTS 4861 - International Human Resource Management (3.0 cr)
or MKTG 4774 - International Marketing (3.0 cr)
or POL 3451 - Theories of International Relations (4.0 cr)
or POL 3456 - International Security: War and More (4.0 cr)
or POL 3517 - Western European Political Systems (4.0 cr)
or POL 3570 - Politics of Developing Nations (3.0 cr)
or SOC 3945 - Social Stratification (3.0 cr)
or SPAN 3042 - Civilization, Cultures and Communities in Latin America [HUMANITIES, GLOBAL PER] (4.0 cr)
or SPAN 3044 - Civilization, Cultures and Communities of Spain [HUMANITIES, GLOBAL PER] (4.0 cr)
or SPAN 4011 - Latin American Prose [HUMANITIES] (4.0 cr)
or SPAN 4018 - Latin America From Within [HUMANITIES] (4.0 cr)
or SPAN 4027 - Contemporary Literature and Culture of Spain [HUMANITIES] (4.0 cr)
or WS 3000 - Transnational Perspectives on Feminism [SOC SCI, GLOBAL PER] (3.0 cr)
or WS 3001 - Gender Relations in the Global South [GLOBAL PER] (3.0 cr)
or WS 3002 - Latin American Women: Culture and Politics (3.0 cr)
or WS 3400 - Women and Film [GLOBAL PER] (3.0 cr)

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