



### **Duluth Campus**

## **Accounting Minor**

*Accounting and Finance*

### **Labovitz School of Business and Economics**

- Program Type: Undergraduate minor related to major
- Requirements for this program are current for Spring 2018
- Required credits in this minor: 12 to 31

The minor in accounting is valuable to students who want to understand the accounting process and its applications in modern society. The minor offers training for entry into positions in government, industry, and social service organizations that require an understanding of accounting but not the depth provided by the B.Acc. degree program.

For students outside of LSBE, no more than 25 percent (30 credits) of total credits required for a degree may be drawn from the courses offered by LSBE or recognized by the school as equivalent transfer courses while completing this minor. Economics courses are excluded from these calculations.

## **Program Delivery**

This program is available:

- via classroom (the majority of instruction is face-to-face)

## **Admission Requirements**

A GPA above 2.0 is preferred for the following:

- 2.60 already admitted to the degree-granting college
- 2.60 transferring from another University of Minnesota college
- 2.60 transferring from outside the University

For information about University of Minnesota admission requirements, visit the [Office of Admissions website](#).

## **Minor Requirements**

The accounting minor is available to both LSBE students and non-LSBE students. Requirements are described below.

## **Program Sub-plans**

Students are required to complete one of the following sub-plans.

### **Labovitz School of Business and Economics**

LSBE students must be a B.B.A. degree candidate.

Students must apply for admission to the minor and are admitted if eligible for LSBE candidacy status.

Admission to the minor is based on the same GPA requirements as admission to candidacy for LSBE baccalaureate degrees. Applications are available in 111A Labovitz School of Business and Economics Building.

### **Accounting Core Courses (6 cr)**

[ACCT 3101](#) - Intermediate Accounting I (3.0 cr)

[ACCT 3301](#) - Accounting Information Systems (3.0 cr)

### **Accounting Electives (6 cr)**

Take 2 or more course(s) totaling 6 or more credit(s) from the following:

- [ACCT 3102](#) - Intermediate Accounting II (3.0 cr)
- [ACCT 3401](#) - Individual Income Taxation (3.0 cr)
- [ACCT 3201](#) - Cost Accounting (3.0 cr)

### **Non Labovitz School of Business and Economics**

Currently, only the business administration minor, the economics minor, and the accounting minor (below) are available to non-LSBE students



Non-LSBE students must apply for admission to the minor before completing ACCT 2002, and/or ECON 2030, or an equivalent non-LSBE statistics course, and are admitted to the minor when admitted to candidacy in LSBE.

An overall and UM GPA of 2.60 and 2.00 in LSBE courses and completion of the pre-minor core are required for automatic admission to this minor. Students with GPAs between 2.00 and 2.60 should consult with LSBE Student Affairs.

**Pre-Minor Core (15-19 cr)**

[ACCT 2001](#) - Principles of Financial Accounting (3.0 cr)

[ACCT 2002](#) - Principles of Managerial Accounting (3.0 cr)

[MIS 2201](#) - Information Technology in Business (3.0 cr)

[ECON 2030](#) - Applied Statistics for Business and Economics [LOGIC & QR] (3.0 cr)  
or equivalent stats course (3-4 credits)

Take the following course or course pair:

[ECON 1003](#) - Economics and Society [LE CAT, SOC SCI] (3.0 cr)

or [ECON 1022](#) - Principles of Economics: Macro [LE CAT, SOC SCI] (3.0 cr)

[ECON 1023](#) - Principles of Economics: Micro [LE CAT, SOC SCI] (3.0 cr)

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Take 2 or more course(s) totaling 6 or more credit(s) from the following:

•[ACCT 3102](#) - Intermediate Accounting II (3.0 cr)

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