



Twin Cities Campus

Accounting B.S.B.

Accounting

Curtis L. Carlson School of Management

- Program Type: Baccalaureate
- Requirements for this program are current for Fall 2022
- Required credits to graduate with this degree: 120
- Required credits within the major: 84 to 88
- Degree: Bachelor of Science in Business

Accounting is the process of gathering financial information and presenting it in a manner that will help users of that information make better decisions. Accountants are also frequently called upon to analyze financial information and provide important business advice. The terms and definitions that have emerged from the discipline are used widely. In fact, accounting is commonly described as the "language of business."

The role of accountants has changed dramatically over the years and are recognized as valued business advisers and important members of an organization's management team.

The major areas of study within the accounting curriculum are financial accounting, management accounting, income taxation, auditing, and business law.

Program Delivery

This program is available:

- via classroom (the majority of instruction is face-to-face)

Admission Requirements

Freshman and transfer students are usually admitted to pre-major status before admission to this major

A GPA above 2.0 is preferred for the following:

- 3.00 transferring from another University of Minnesota college
- 3.00 transferring from outside the University

Students in the school have no restrictions on declaring the major but generally declare a major during the semester that they are enrolled in the I-Core. Students from outside of the school must meet overall admission standards to enter this major. Transfer students should complete Business Economics or Microeconomics, Financial Accounting, Business Statistics in R. University of Minnesota transfer students should also complete Modeling Business Scenarios in Excel prior to admission.

For information about University of Minnesota admission requirements, visit the [Office of Admissions website](#).

Required prerequisites

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Economics

[ECON 1165](#) - Business Economics [SOCS] (4.0 cr)
or [ECON 1101](#) - Principles of Microeconomics [SOCS, GP] (4.0 cr)
or [APEC 1101](#) - Principles of Microeconomics [SOCS, GP] (4.0 cr)
or [APEC 1101H](#) - Principles of Microeconomics [SOCS, GP] (4.0 cr)

Accounting

[ACCT 2051](#) - Introduction to Financial Reporting (4.0 cr)
or [ACCT 2051H](#) - Honors: Introduction to Financial Reporting (4.0 cr)

Statistics

[BA 2551](#) - Business Statistics in R [MATH] (4.0 cr)

Excel

[BA 2051](#) - Modeling Business Scenarios in Excel (2.0 cr)

General Requirements

All students are required to complete general University and college requirements including writing and liberal education courses. For more information about University-wide requirements, see the [liberal education requirements](#). Required courses for the major or minor in which a student receives a D grade (with or without plus or minus) do not count toward the major or minor (including transfer courses).



Program Requirements

At least 50% (31 cr) of the upper division credits in the major must be taken at the University of Minnesota Twin Cities Campus.

Students who wish to earn the Certified Public Accountant (CPA) certification will need to complete 150 credit hours of coursework. These credits may be completed after earning the BSB degree.

Required Courses

- BA 1011 - Leading Self & Teams (2.0 cr)
- BA 1021 - Design Your Life (1.0 cr)
- BA 2062 - Powerful Problem Solving (2.0 cr)
- BA 3051 - Data-Driven Business Decisions (3.0 cr)
- BA 3062 - Impact Lab Project (2.0 cr)
- BA 3551 - Business Analytics (3.0 cr)
- BA 2021 - Design Your Career (1.0 cr)
 - or IBUS 3006 - Global Career Skills (2.0 cr)
- BA 2005 - Business Ethics, Corporate Responsibility & Sustainability [CIV] (3.0 cr)
 - or BA 2005H - Business Ethics, Corporate Responsibility and Sustainability [CIV] (3.0 cr)
- BA 3033W - Business Communication [WI] (3.0 cr)
 - or IBUS 3033W - Business Communication in a Global Context [WI] (4.0 cr)

Impact Core

Student will complete the Impact Core (I-Core) as a cohort. The Maroon and Gold I-Core can be taken in either order. Students must have the following courses completed before taking either I-Core: Business Economics or Microeconomics, Financial Accounting, Business Statistics in R, and Modeling Business Scenarios in Excel. In addition, it is also strongly recommended that students complete Leading Self & Teams, Design Your Life, and Powerful Problem Solving before enrolling in the I-Core.

Maroon I-Core

- BA 3001 - Race, Power, and Justice in Business [DSJ] (3.0 cr)
- MKTG 3001 - Principles of Marketing (3.0 cr)
 - or MKTG 3001H - Honors: Principles of Marketing (3.0 cr)
- ACCT 3001 - Strategic Management Accounting (3.0 cr)
 - or IBUS 3002 - Strategic Management Accounting (4.0 cr)
- IDSC 3001 - Information Systems & Digital Transformation (3.0 cr)
 - or IDSC 3001H - Honors: Information Systems for Business Processes and Management (3.0 cr)

Gold I-Core

- SCO 3001 - Sustainable Supply Chain and Operations (3.0 cr)
- MGMT 3004 - Strategic Management (3.0 cr)
- FINA 3001 - Finance Fundamentals (3.0 cr)
 - or FINA 3001H - Honors: Finance Fundamentals (3.0 cr)
- HRIR 3021 - Human Capital Management (3.0 cr)
 - or HRIR 3021H - Honors: Human Resource Management and Strategy (3.0 cr)
- or IBUS 3021 - Human Capital Management (4.0 cr)

Major Courses

- ACCT 5101 - Intermediate Accounting I (4.0 cr)
- ACCT 5102 - Intermediate Accounting II (4.0 cr)
- ACCT 5125W - Auditing Principles and Procedures [WI] (4.0 cr)
- ACCT 5135 - Fundamentals of Federal Income Tax (4.0 cr)
- ACCT 5141 - Financial-Data Analytics (2.0 cr)
- ACCT 5201 - Intermediate Management Accounting (2.0 cr)
- BLAW 3062 - Contract Law and Corporate Regulation (2.0 cr)

Electives

Take 4 or more credit(s) from the following:

- ACCT 5126 - Internal Auditing (2.0 cr)
- ACCT 5161 - Financial Statement Analysis (2.0 cr)
- ACCT 5181 - Consolidations and Advanced Reporting (2.0 cr)
- ACCT 5236 - Introduction to Taxation of Business (2.0 cr)
- ACCT 5311 - International Accounting (2.0 cr)
- IDSC 4411 - Information Technology Governance and Assurance (2.0 cr)

International Experience

Students must complete an international experience as part of the program requirements. Short-term programs or semester-length programs may be used to meet this requirement. Students participate in International Experience (IE) 101 early in their program to begin planning.

Upper-division Writing Intensive within the major



Students are required to take one upper-division writing intensive course within the major. If that requirement has not been satisfied within the core major requirements, students must choose one course from the following list. Some of these courses may also fulfill other major requirements.

Take 0 - 1 course(s) from the following:

- [ACCT 5125W](#) - Auditing Principles and Procedures [WI] (4.0 cr)
- [BA 3033W](#) - Business Communication [WI] (3.0 cr)
- [IBUS 3033W](#) - Business Communication in a Global Context [WI] (4.0 cr)

Program Sub-plans

A sub-plan is not required for this program.

Integrated BS in Business/Master in HRIR

This integrated program provides a unique opportunity for Carlson students to obtain an advanced degree more quickly and prepare themselves to lead in the shifting landscape of the global marketplace. The integrated program would allow Carlson undergraduate students to complete both their B.S.B. and their MHRIR in a total of five years.

Students will follow a normal Carlson undergraduate curriculum for their first three years. They would apply for the MHRIR program by February 1st of their junior year and they would begin the MHRIR program as part of the MHRIR first-year cohort in the fall of their senior year. The senior year would have the integrated program students in all the first-year MHRIR core courses and the remaining undergraduate courses to complete their undergraduate degree.

Twelve credits of the MHRIR first-year would be applied to the undergraduate degree, including HRIR 6301, 6701, and 6501. Thirteen credits would apply to the MHRIR degree, including HRIR 6001, 6401, 6441, and 6805.

Students will finish their MHRIR in the fifth year of the integrated program

HRIR minors: please note that HRIR 6301 is considered equivalent to HRIR 3031 and 3032, HRIR 6401 and 6441 are equivalent to HRIR 3041 and 3042, HRIR 6701 is equivalent to HRIR 3071 and 3072, and HRIR 6501 is equivalent to HRIR 3051. It is recommended that students do not take the equivalent undergraduate HRIR courses if they plan to pursue the integrated degree.

BSB/Masters Human Resources and Industrial Relations

Students in the BSB/M.HRIR integrated degree program should complete the following courses in their senior year. These courses meet requirements for the Masters in Human Resources and Industrial Relations and twelve credits of the BSB Human Resources major/minor.

Fall semester, Year 4

- [HRIR 6301](#) - Staffing, Training, and Development (4.0 cr)
- [HRIR 6001](#) - Business Principles for the HRIR Professional (4.0 cr)
- [HRIR 6111](#) - Using Data and Metrics in Human Resources and Industrial Relations (4.0 cr)
- [HRIR 6805](#) - HRIR Leadership Practicum (0.5 - 1.0 cr)

Spring semester, Year 4

- HRIR 6805 is taken both terms
- [HRIR 6401](#) - Organizational Theory Foundations of High-Impact HRIR (2.0 cr)
- [HRIR 6441](#) - Organizational Behavior Foundations of High-Impact HRIR (2.0 cr)
- [HRIR 6701](#) - Labor Relations and Collective Bargaining (4.0 cr)
- [HRIR 6501](#) - Compensation and Benefits (4.0 cr)