



### **Twin Cities Campus**

## **Applied Economics Minor**

*Applied Economics*

### **College of Food, Agricultural and Natural Resource Sciences**

- Program Type: Undergraduate minor related to major
- Requirements for this program are current for Fall 2022
- Required credits in this minor: 16 to 18

Applied economics involves the application of economic theory and empirical methods to examine a wide range of topics in different areas of economics, such as agricultural economics, economic education, development economics, economic growth, labor economics, and public economics. It also seeks to explain the impacts of public policies in these areas.

## **Program Delivery**

This program is available:

- via classroom (the majority of instruction is face-to-face)

## **Minor Requirements**

To receive a minor, students must complete Principles of Microeconomics and Principles of Macroeconomics, plus 9 credits from elective courses at the 3000 level or higher. No more than 6 credits may be counted for both a major and the Applied Economics minor. Also, no more than 6 credits may be counted for both the Applied Economics minor and the Agricultural and Food Business Management minor.

### **Minor Courses**

- **APEC 1101** - Principles of Microeconomics [SOCS, GP] (4.0 cr)  
or **APEC 1101H** - Principles of Microeconomics [SOCS, GP] (4.0 cr)  
or **ECON 1101** - Principles of Microeconomics [SOCS, GP] (4.0 cr)
  - **APEC 1102** - Principles of Macroeconomics (3.0 cr)  
or **ECON 1102** - Principles of Macroeconomics (4.0 cr)
- Take 9 or more credit(s) from the following:
- **APEC 3001** - Applied Microeconomics: Consumers, Producers, and Markets (4.0 cr)
  - **APEC 3002** - Managerial Economics (4.0 cr)
  - **APEC 3003** - Introduction to Applied Econometrics (4.0 cr)
  - **APEC 3004** *(Inactive)* (2.0 cr)
  - **APEC 3006** - Applied Macroeconomics: Government and the Economy (3.0 cr)
  - **APEC 3007** - Applied Macroeconomics: Policy, Trade, and Development [GP] (3.0 cr)
  - **APEC 3071** - Microeconomics of International Development (3.0 cr)
  - **APEC 3202** - An Introduction to the Food System: Analysis, Management and Design (3.0 cr)
  - **APEC 3411** - Commodity Marketing (3.0 cr)
  - **APEC 3611W** - Environmental and Natural Resource Economics [ENV, WI] (3.0 cr)
  - **APEC 3993** - Directed Study in Applied Economics (1.0 - 4.0 cr)
  - **APEC 4311** *(Inactive)* (3.0 cr)
  - **APEC 5321** - Regional Economic Analysis (3.0 cr)
  - **APEC 5511** - Labor Economics (3.0 cr)
  - **APEC 5711** - Agricultural and Environmental Policy (3.0 cr)
  - **APEC 5721** - Economics of Science and Technology Policy (3.0 cr)
  - **APEC 5731** - Economic Growth and International Development (3.0 cr)
  - **APEC 5751** *(Inactive)* (3.0 cr)
  - **GCC 3017** - World Food Problems: Agronomics, Economics and Hunger [GP] (3.0 cr)
  - **APEC 3061** - Economic Development in Contemporary Africa [GP, SOCS] (3.0 cr)  
or **AFRO 3433** - Economic Development in Contemporary Africa [SOCS, GP] (3.0 cr)