***Twin Cities Campus***

# International Business B.S.B.

*CSOM Strategic Mgmt & Entrepre*

**Curtis L. Carlson School of Management**

- Program Type: Baccalaureate
- Requirements for this program are current for Spring 2022
- Required credits to graduate with this degree: 120
- Required credits within the major: 71 to 85
- Degree: Bachelor of Science in Business

The international business co-major supports a primary major by providing students with exposure to international breadth in areas such as economics and globalization and deepens their knowledge of a given region by a semester study abroad, language proficiency, and coursework specific to where they are studying. The student learns how business is done within a culture and the importance of understanding the nuances of working across multiple cultures. Students who desire to work in international business will often begin in their primary major and with experience and language skills, move into roles where they have responsibility for working with partners or offices internationally.

## Program Delivery

This program is available:

- via classroom (the majority of instruction is face-to-face)

## Admission Requirements

Freshman and transfer students students are usually admitted to pre-major status before admission to this major

A GPA above 2.0 is preferred for the following:

- 3.00 transferring from another University of Minnesota college
- 3.00 transferring from outside the University

Students in the school have no restrictions on declaring the major but must complete the five tool courses before continuing with the major requirements. Students from outside of the school must meet overall admission standards to enter this major, including completion of microeconomics, macroeconomics, and calculus prior to admission. Transfer students will also need to complete statistics and financial accounting before starting on the major coursework but may do so after admission.

For information about University of Minnesota admission requirements, visit the Office of Admissions website.

**Required prerequisites**

**Tool Courses**

**Microeconomics**

ECON 1101 - Principles of Microeconomics [SOCS, GP] (4.0 cr)
*or* APEC 1101 - Principles of Microeconomics [SOCS, GP] (4.0 cr)
*or* APEC 1101H - Principles of Microeconomics [SOCS, GP] (4.0 cr)

**Macroeconomics**

ECON 1102 - Principles of Macroeconomics (4.0 cr)
*or* APEC 1102 - Principles of Macroeconomics (3.0 cr)

**Calculus**

MATH 1142 - Short Calculus [MATH] (4.0 cr)
*or* MATH 1271 - Calculus I [MATH] (4.0 cr)
*or* MATH 1571H - Honors Calculus I [MATH] (4.0 cr)
*or* MATH 1371 - CSE Calculus I [MATH] (4.0 cr)

**Accounting**

ACCT 2051 - Introduction to Financial Reporting (4.0 cr)
*or* ACCT 2051H - Honors: Introduction to Financial Reporting (4.0 cr)

**Statistics**

BA 2551 - Business Statistics in R [MATH] (4.0 cr)
*or* STAT 3011 - Introduction to Statistical Analysis [MATH] (4.0 cr)
*or* STAT 3021 - Introduction to Probability and Statistics (3.0 cr)
*or* STAT 3022 - Data Analysis (4.0 cr)
*or* PSY 3801 - Introduction to Psychological Measurement and Data Analysis [MATH] (4.0 cr)
*or* SOC 3811 - Social Statistics [MATH] (4.0 cr)
*or* IE 3521 - Statistics, Quality, and Reliability (4.0 cr)
*or* EE 3025 - Statistical Methods in Electrical and Computer Engineering (3.0 cr)

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*or* CEGE 3102 - Uncertainty and Decision Analysis (3.0 cr)
*or* ANSC 3011 - Statistics for Animal Science (4.0 cr)
*or* STAT 4101 - Theory of Statistics I (4.0 cr)
STAT 4102 - Theory of Statistics II (4.0 cr)
*or* STAT 5101 - Theory of Statistics I (4.0 cr)
STAT 5102 - Theory of Statistics II (4.0 cr)
*or* MATH 5651 - Basic Theory of Probability and Statistics (4.0 cr)
MATH 5652 - Introduction to Stochastic Processes (4.0 cr)

## General Requirements

All students are required to complete general University and college requirements including writing and liberal education courses. For more information about University-wide requirements, see the liberal education requirements.Required courses for the major or minor in which a student receives a D grade (with or without plus or minus) do not count toward the major or minor (including transfer courses).

## Program Requirements

Students are required to take 4 semester(s) of any second language.

The international business major must be completed with another major within the Carlson School.

At least 24 upper division major credits must be taken at the University of Minnesota Twin Cities.

**Lower Division Requirements**

**Management**

Students entering the program as freshmen or sophomores take MGMT 1001. Students who transfer in as juniors will complete MGMT 3001 instead.
BA 1011 - Leading Self & Teams (2.0 cr)
*or* MGMT 1001H - Honors: Contemporary Management (3.0 cr)
*or* MGMT 3001 - Fundamentals of Management (3.0 cr)

**Corporate Responsibility & Ethics**

BA 2005 - Business Ethics, Corporate Responsibility & Sustainability [CIV] (3.0 cr)
*or* BA 2005H - Business Ethics, Corporate Responsibility and Sustainability [CIV] (3.0 cr)

**Psychology**

PSY 1001 - Introduction to Psychology [SOCS] (4.0 cr)
*or* PSY 1001H - Honors Introduction to Psychology [SOCS] (4.0 cr)

**Career Skills**

BA 2021 - Design Your Career (1.0 cr)
*or* IBUS 2021 - Design Your Career in a Global Context (2.0 cr)

**Immersion Core**

Students complete the Immersion Core as a cohort.
SCO 3001 - Sustainable Supply Chain and Operations (3.0 cr)
MGMT 3004 - Strategic Management (3.0 cr)
FINA 3001 - Finance Fundamentals (3.0 cr)
*or* FINA 3001H - Honors: Finance Fundamentals (3.0 cr)
MKTG 3001 - Principles of Marketing (3.0 cr)
*or* MKTG 3001H - Honors:Principles of Marketing (3.0 cr)

**Additional Core Requirements**

**Information Systems**

IDSC 3001 - Information Systems & Digital Transformation [TS] (3.0 cr)
*or* IDSC 3001H - Honors: Information Systems for Business Processes and Management (3.0 cr)

**Human Resources**

HRIR 3021 - Human Capital Management (3.0 cr)
*or* HRIR 3021H - Honors: Human Capital Management (3.0 cr)
*or* IBUS 3021 - Human Capital Management (4.0 cr)

**Managerial Accounting**

ACCT 3001 - Strategic Management Accounting (3.0 cr)
*or* IBUS 3002 - Strategic Management Accounting (4.0 cr)

**Business Communication**

BA 3033W - Business Communication [WI] (3.0 cr)
*or* IBUS 3033W - Business Communication in a Global Context [WI] (4.0 cr)

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**International Business Foundations**

The International Business Foundation courses must be completed at the Carlson School.
Courses may not count in more than one area of Depth, Breadth, or Business Foundations.
MGMT 3045 - Understanding the International Environment of Firms: International Business (2.0 cr)
MGMT 4505 - Senior Seminar in International Business (2.0 cr)
Take 2 or more course(s) from the following:

- ACCT 5311 - International Accounting (2.0 cr)
- FINA 4621 - The Global Economy (Macro) (2.0 cr)
- FINA 4622 - International Finance (2.0 cr)
- IBUS 3010 - Introduction to Global Entrepreneurship (4.0 cr)
- IBUS 3055 - Innovating with Technology: Global IT Entrepreneurship in Action (4.0 cr)
- IBUS 3081 - Sustainability and Corporate Social Responsibility in Costa Rica (4.0 cr)
- IBUS 3090 - International Business Special Topics (2.0 - 4.0 cr)
- IBUS 3092 - Understanding International Business (2.0 cr)
- IBUS 4050 *{Inactive}*(4.0 cr)
- IBUS 4082W - Brand Management [WI] (4.0 cr)
- IBUS 4125 - Global Banking: A Survey of Regulatory and Competitive Developments Post Financial Crisis (4.0 cr)
- MGMT 3039 - Intercultural Business Communication [GP] (3.0 cr)
- MGMT 4031 - Industry Analysis in a Global Context (2.0 cr)
- MKTG 4081W - Marketing Strategy [WI] (4.0 cr)

**International Environment Breadth**

Choose two courses from the breadth category that are either on this list or approved to be taken abroad. Courses should be global in nature.
The courses satisfying the IB Breadth may not be double counted in the Depth or Business Foundation area.
Take 2 or more course(s) from the following:

- AGRO 3203W - Environment, Global Food Production, and the Citizen [GP, WI] (3.0 cr)
- AMST 4301 - Workers and Consumers in the Global Economy [DSJ] (3.0 cr)
- ANTH 3003 - Cultural Anthropology (3.0 cr)
- ANTH 3005W - Language, Culture, and Power [SOCS, DSJ, WI] (4.0 cr)
- ANTH 4031W - Anthropology and Social Justice [CIV, WI] (4.0 cr)
- ANTH 4053 - Economy, Culture, and Critique [SOCS, GP] (3.0 cr)
- ANTH 4121 - Business Anthropology (3.0 cr)
- APEC 3007 - Applied Macroeconomics: Policy, Trade, and Development [GP] (3.0 cr)
- APEC 5751 *{Inactive}*(3.0 cr)
- ECON 4401 *{Inactive}*[GP] (3.0 cr)
- GCC 3003 - Seeking Solutions to Global Health Issues [GP] (3.0 cr)
- GCC 3005 - Innovation for Changemakers: Design for a Disrupted World [GP] (3.0 cr)
- GCC 3017 - World Food Problems: Agronomics, Economics and Hunger [GP] (3.0 cr)
- GCC 3031 - The Global Climate Challenge: Creating an Empowered Movement for Change [CIV] (3.0 cr)
- GCC 5008 - Policy and Science of Global Environmental Change [ENV] (3.0 cr)
- GEOG 3381W - Population in an Interacting World [SOCS, GP, WI] (3.0 cr)
- GLOS 3602 - Other Worlds: Globalization and Culture (3.0 cr)
- POL 3410 *{Inactive}*(3.0 cr)
- POL 3835 - International Relations [SOCS, GP] (3.0 cr)
- POL 4481 - Comparative Political Economy: Governments and Markets (3.0 cr)
- GLOS 3219 *{Inactive}*(3.0 cr)
  *or* HIST 3419 - History of Capitalism: Uneven Development Since 1500 (3.0 cr)
- GLOS 3303 *{Inactive}*[SOCS, ENV] (3.0 cr)
  *or* GEOG 3379 - Environment and Development in the Third World [SOCS, ENV] (3.0 cr)
- GLOS 4221 - Globalize This! Understanding Globalization Through Sociology [GP] (3.0 cr)
  *or* SOC 4321 - Globalize This! Understanding Globalization through Sociology [GP] (3.0 cr)
- GEOG 3331 - Geography of the World Economy [SOCS, GP] (3.0 cr)
  *or* GLOS 3231 - Geography of the World Economy [SOCS, GP] (3.0 cr)
- GLOS 3415W - Global Institutions of Power: World Bank, International Monetary Fund, and World Trade Organization [GP, WI] (3.0 cr)
  *or* SOC 3417W - Global Institutions of Power: World Bank, International Monetary Fund, and World Trade Organization [GP, WI] (3.0 cr)

**International Business Environment Depth**

Choose two courses for the depth category from the list or approved to be taken abroad. Courses should be focused on a specific topic and/or region and should align with your primary major or the country of your study abroad.
Students may choose to complete a 3000 level business language course for this category. Internship courses from your study abroad program may also fulfill this area.
The courses satisfying the IB Depth may not be double counted in the Breadth or Business Foundation
Take 2 or more course(s) from the following:

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•ACCT 5311 - International Accounting (2.0 cr)
•ANTH 3005W - Language, Culture, and Power [SOCS, DSJ, WI] (4.0 cr)
•FINA 4621 - The Global Economy (Macro) (2.0 cr)
•FINA 4622 - International Finance (2.0 cr)
•GEOG 3161 - Europe: A Geographic Perspective [GP] (3.0 cr)
•GER 3651 - Thinking Environment: Green Culture, German Literature and Global Debates [LITR, ENV] (3.0 cr)
•GER 3655 - Cultures of Control and Surveillance in Germany and the US [HIS, CIV] (3.0 cr)
•MGMT 3039 - Intercultural Business Communication [GP] (3.0 cr)
•MKTG 4081W - Marketing Strategy [WI] (4.0 cr)
•MM 3001W - Manufacturing in the Global Economy [WI] (3.0 cr)
•MM 4035 - Global Supply Chain Management (3.0 cr)
•OLPD 3381 - Developing Intercultural Competence (3.0 cr)
•POL 3477 - Political Economy of Development [SOCS, GP] (3.0 cr)
•POL 4481 - Comparative Political Economy: Governments and Markets (3.0 cr)
•PSY 3301 - Introduction to Cultural Psychology (3.0 cr)
•SPAN 3105W - Introduction to the Study of Hispanic Cultures [WI] (3.0 cr)
•ANTH 3023 *{Inactive}*[GP, SOCS] (3.0 cr)
*or* GLOS 3961 *{Inactive}*[GP, SOCS] (3.0 cr)
•EAS 3468 - Social Change in Modern China (3.0 cr)
*or* HIST 3468 - Social Change in Modern China (3.0 cr)
•GEOG 3379 - Environment and Development in the Third World [SOCS, ENV] (3.0 cr)
*or* GLOS 3303 *{Inactive}*[SOCS, ENV] (3.0 cr)
•GLOS 3415W - Global Institutions of Power: World Bank, International Monetary Fund, and World Trade Organization [GP, WI] (3.0 cr)
*or* SOC 3417W - Global Institutions of Power: World Bank, International Monetary Fund, and World Trade Organization [GP, WI] (3.0 cr)

**International Experience**

Students in the International Business major will complete a study abroad experience of at least one full semester in length. F-1 visa holders will have this requirement fulfilled.

**Upper Division Writing Intensive within the major**

Students are required to take one upper division writing intensive course within the major. If that requirement has not been satisfied within the core major requirements, students must choose one course from the following list. Some of these courses may also fulfill other major requirements.

Take 0 - 1 course(s) from the following:

•AGRO 3203W - Environment, Global Food Production, and the Citizen [GP, WI] (3.0 cr)
•ANTH 4031W - Anthropology and Social Justice [CIV, WI] (4.0 cr)
•ANTH 3005W - Language, Culture, and Power [SOCS, DSJ, WI] (4.0 cr)
•GEOG 3381W - Population in an Interacting World [SOCS, GP, WI] (3.0 cr)
•GLOS 3415W - Global Institutions of Power: World Bank, International Monetary Fund, and World Trade Organization [GP, WI] (3.0 cr)
•IBUS 4082W - Brand Management [WI] (4.0 cr)
•IBUS 3033W - Business Communication in a Global Context [WI] (4.0 cr)
•BA 3033W - Business Communication [WI] (3.0 cr)
•MKTG 4081W - Marketing Strategy [WI] (4.0 cr)
•SPAN 3105W - Introduction to the Study of Hispanic Cultures [WI] (3.0 cr)
•SOC 3417W - Global Institutions of Power: World Bank, International Monetary Fund, and World Trade Organization [GP, WI] (3.0 cr)
•MM 3001W - Manufacturing in the Global Economy [WI] (3.0 cr)

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