



Morris Campus

Economics B.A.

Division of Social Sciences - Adm

Division of Social Sciences

- Program Type: Baccalaureate
- Requirements for this program are current for Spring 2023
- Required credits to graduate with this degree: 120
- Required credits within the major: 47
- Degree: Bachelor of Arts

The economics major is a rigorous, broad introduction to the theories and empirical tools of the field, which addresses the economic environment as a social science. Economists are interested in applications, but in the context that a central task is to explain economic relationships, institutions, and events with some generality. The background economics provides is of use to those contemplating careers in business, government, or teaching, as well as providing specific preparation for those interested in future graduate work in the field.

Program Student Learning Outcomes:

ObjectivesThe economics curriculum is designed to ensure that students will be able to:

1. Explain and illustrate how the methods of social science are applied by economists to problems of human interaction.
2. Describe and analyze the structure of markets and other key economic institutions.
3. Understand-explain the functioning of the United States and world economies.
4. Apply both economic theory and the quantitative tools of economics to specific problems or questions.
5. Find economic data and to read applied economic research.

Program Delivery

This program is available:

- via classroom (the majority of instruction is face-to-face)

Admission Requirements

For information about University of Minnesota admission requirements, visit the [Office of Admissions website](#).

General Requirements

All students are required to complete general University and college requirements. For more information, see the [general education requirements](#).

Program Requirements

Students are required to take 2 semester(s) of any second language.

Grades of D or D+ in ECON 1111-1112, MATH 1101, and STAT 1601 or 2601 may not be used to meet the major requirements.

Up to 4 credits of other economics coursework with a grade of D or D+ may be used to meet the major requirements if offset by an equivalent number of credits of A or B.

Courses may not be taken S/N unless offered S/N only.

A minimum GPA of 2.00 is required in the major to graduate. The GPA includes all, and only, University of Minnesota coursework. Grades of "F" are included in GPA calculation until they are replaced.

Required Courses, Element 1 and Element 2

Element 1: Required Preparatory Courses

Students should complete the following during their first two years:

ECON 1111 *{Inactive}*[SS] (4.0 cr)

ECON 1112 *{Inactive}*[SS] (4.0 cr)

MATH 1101 - Calculus I [M/SR] (5.0 cr)

STAT 1601 - Introduction to Statistics [M/SR] (4.0 cr)

or **STAT 2601** - Statistical Methods [M/SR] (4.0 cr)

Element 2: Required Core Courses

Students should complete the following before their senior year:



[ECON 3201](#) - Microeconomic Theory (4.0 cr)
[ECON 3202](#) - Macroeconomic Theory (4.0 cr)
[ECON 3501](#) - Introduction to Econometrics [M/SR] (4.0 cr)

Element 3: Elective Courses

No more than 4 credits from each of the following can be applied to the major:

[ECON x993](#) - Directed Study

[ECON 4501/4502](#) - Senior/Advanced Research Seminar in Economics and Management

Take 14 or more credit(s) from the following:

- [ECON 3005](#) - Experimental and Behavioral Economics I (2.0 cr)
- [ECON 3006](#) - Experimental and Behavioral Economics II (2.0 cr)
- [ECON 3007](#) - Environmental and Natural Resource Economics I [ENVT] (2.0 cr)
- [ECON 3008](#) - Environmental and Natural Resource Economics II [ENVT] (2.0 cr)
- [ECON 3009](#) - Political Economy (4.0 cr)
- [ECON 3014](#) - Game Theory: The Theory of Strategic Behavior I (2.0 cr)
- [ECON 3015](#) - Game Theory: The Theory of Strategic Behavior II (2.0 cr)
- [ECON 3113](#) - Money, Banking, and Financial Markets (4.0 cr)
- [ECON 3121](#) - Public Economics I (2.0 cr)
- [ECON 3122](#) - Public Economics II (2.0 cr)
- [ECON 3131](#) - Comparative Economic Systems [IP] (2.0 cr)
- [ECON 3134](#) - Cooperative Business Model (2.0 cr)
- [ECON 3136](#) - Economics of the Green Power Transition: New Business Models and Regulatory Strategies [ENVT] (2.0 cr)
- [ECON 3141](#) - Economic Growth and Development I [IP] (2.0 cr)
- [ECON 3142](#) - Economic Growth and Development II [IP] (2.0 cr)
- [ECON 3172](#) - Strategic Firm Interaction and Market Structures (4.0 cr)
- [ECON 3173](#) - Health Care Economics (4.0 cr)
- [ECON 3211](#) - History of Economic Thought I [HIST] (2.0 cr)
- [ECON 3212](#) - History of Economic Thought II [HIST] (2.0 cr)
- [ECON 3993](#) - Directed Study (1.0 - 5.0 cr)
- [ECON 3xxx](#)

Element 4: Economics Capstone Block

Take 4 or more credit(s) from the following:

- [ECON 4101](#) - Labor Economics I [HDIV] (2.0 cr)
- [ECON 4102](#) - Labor Economics II (2.0 cr)
- [ECON 4111](#) - Mathematical Economics I (2.0 cr)
- [ECON 4112](#) - Mathematical Economics II (2.0 cr)
- [ECON 3012](#) - International Trade Theory [IP] (2.0 cr)
- [ECON 3013](#) - International Finance [IP] (2.0 cr)
- [ECON 4141](#) - Empirics of Economic Growth (2.0 cr)
- [ECON 4201](#) - Foundations of Microeconomic Theory (4.0 cr)
- [ECON 4501](#) - Senior Research Seminar in Economics and Management (2.0 cr)
- [ECON 4502](#) - Advanced Research Seminar in Economics and Management (2.0 cr)
- [ECON 4993](#) - Directed Study (1.0 - 5.0 cr)