Twin Cities Campus

Business Law Minor

Law School

Curtis L. Carlson School of Management

- Program Type: Undergraduate free-standing minor
- Requirements for this program are current for Fall 2020
- Required credits in this minor: 15

The business law minor is available to undergraduate degree-seeking students at the University of Minnesota. The minor provides an opportunity for students to explore issues and concepts at the intersection of law and business. Legal regulation of firms and markets is pervasive. Students interested in a career in business should understand how law structures business entities and the environments in which they operate and how law both enables and constrains innovation. Students will learn analytical techniques that will be helpful in business settings and that can prepare them for further study in a law school, an MBA program, or other graduate program.

Among the topics that students can explore through the minor are: the formation and regulation of business entities, the challenges of operating in a regulated market, rules applicable to fields in which many students will work (e.g., insurance, banking, consumer services, and manufacturing), and the intricacies of creating and managing intellectual property. Students who complete the minor will be in a better position to innovate; identify, define, and solve problems; and communicate effectively in interactions with lawyers as they navigate through regulatory requirements that all businesses inevitably confront. The minor thus provides a portal to new ways of thinking and new forms of knowledge.

Required and elective courses in the minor are offered through the Carlson School of Management and the Law School. Transfer course substitutions may be considered for business designated courses (FINA, MGMT, BLAW). No substitutions will be made for LAW designated courses and no more than 2 courses may be transferred into the minor.

All advising is through the Undergraduate Program Office in the Carlson School of Management, room 2-190 Hanson Hall (lawminor@umn.edu; 612-624-3313). Undergraduates enrolled in graduate-level courses will be graded separately from graduate students.

Program Delivery

This program is available:

- via classroom (the majority of instruction is face-to-face)

Admission Requirements

A GPA above 2.0 is preferred for the following:

- 3.00 already admitted to the degree-granting college
- 3.00 transferring from another University of Minnesota college
- 3.00 transferring from outside the University

For information about University of Minnesota admission requirements, visit the Office of Admissions website.

Minor Requirements

Introduction

Note: undergraduates must complete Law 3000 with a grade of C or higher before enrolling in other Law School courses as part of the minor. Students should therefore plan ahead and complete this course as early as possible.

LAW 3000 - Introduction to American Law and Legal Reasoning (3.0 cr)

Business and Accounting Concepts

Students must take one (and only one) of the following business and accounting concepts courses.

FINA 3001 - Finance Fundamentals (3.0 cr)
or LAW 5076 - Essentials of Business for Lawyers (3.0 cr)
or MGMT 3001 - Fundamentals of Management (3.0 cr)
or MGMT 3004 - Strategic Management (3.0 cr)

Elective Courses

Students should complete their remaining credits from a selection of courses listed below. Please note that not all courses are offered each year, and students enrolled in Law School degree programs receive first preference in the registration process. Appropriate Law School courses not on the list below may be taken to fulfill minor requirements, with permission from the students advisor in the minor program.

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Take 9 or more credit(s) from the following:
- BLAW 3059 - Real Estate Law (2.0 cr)
- BLAW 3061 - Business Law Basics (2.0 cr)
- BLAW 3062 - Contract Law and Corporate Regulation (2.0 cr)
- LAW 3050 - Law of Business Organizations (3.0 cr)
- LAW 5061 *{Inactive}*(3.0 cr)
- LAW 5062 - Energy Law (3.0 cr)
- LAW 5078 *{Inactive}*(3.0 cr)
- LAW 5100 - Basic Federal Income Tax (3.0 cr)
- LAW 5102 - Mergers and Acquistions (3.0 cr)
- LAW 5103 - Data Privacy Law (3.0 cr)
- LAW 5211 - Federal Securities Regulation (3.0 cr)
- LAW 5214 - Insurance Law (3.0 cr)
- LAW 5224 - Patents (3.0 cr)
- LAW 5601 - International Business Transactions (3.0 cr)
- LAW 5608 - Trademarks (3.0 cr)
- LAW 5613 - Copyright (3.0 cr)
- LAW 5707 - Intellectual Property Transactions (2.0 cr)
- LAW 5908 - Independent Research and Writing (1.0 - 2.0 cr)

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